

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning **OCT 1, 2013**, and ending **SEP 30, 2014**

Name of foundation <b>THE NEUSTADT COLLECTION OF TIFFANY GLASS</b>		<b>A Employer identification number</b> <b>23-7361022</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>5-26 46TH AVENUE</b>	Room/suite	<b>B Telephone number</b> <b>(718) 361-8489</b>
City or town, state or province, country, and ZIP or foreign postal code <b>LONG ISLAND CITY, NY 11101</b>		<b>C</b> If exemption application is pending, check here ... <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>47,238,029.</b>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received .....				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments .....				
	4 Dividends and interest from securities .....	287,052.	287,052.	287,052.	STATEMENT 1
	5a Gross rents .....				
	b Net rental income or (loss) .....				
	6a Net gain or (loss) from sale of assets not on line 10 .....	96,646.			
	b Gross sales price for all assets on line 6a .....	879,551.			
	7 Capital gain net income (from Part IV, line 2) .....		96,646.		
	8 Net short-term capital gain .....			0.	
	9 Income modifications .....				
	10a Gross sales less returns and allowances .....	4,860.			STATEMENT 2
b Less: Cost of goods sold .....	2,895.				
c Gross profit or (loss) .....	1,965.		1,965.		
11 Other income .....	16,319.	0.	16,319.	STATEMENT 3	
12 <b>Total.</b> Add lines 1 through 11 .....	401,982.	383,698.	305,336.		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc. ....	69,292.	3,465.	6,725.	62,567.
	14 Other employee salaries and wages .....	43,260.	0.	2,143.	41,117.
	15 Pension plans, employee benefits .....	32,643.	6,468.	7,764.	24,879.
	16a Legal fees .....				
	b Accounting fees .....	STMT 4 31,697.	15,849.	16,633.	9,178.
	c Other professional fees .....	STMT 5 42,902.	36,603.	36,915.	5,198.
	17 Interest .....				
	18 Taxes .....	STMT 6 2,415.	0.	0.	2,415.
	19 Depreciation and depletion .....	11,984.	0.	594.	
	20 Occupancy .....	60,343.	3,017.	5,857.	56,290.
	21 Travel, conferences, and meetings .....	4,133.	0.	205.	3,928.
	22 Printing and publications .....				
	23 Other expenses .....	STMT 7 138,263.	0.	6,847.	102,701.
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 .....	436,932.	65,402.	83,683.	308,273.
	25 Contributions, gifts, grants paid .....	0.			0.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25 .....	436,932.	65,402.	83,683.	308,273.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements .....	-34,950.				
b <b>Net investment income</b> (if negative, enter -0-) .....		318,296.			
c <b>Adjusted net income</b> (if negative, enter -0-) .....			221,653.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		84,952.	62,349.	62,349.
	2	Savings and temporary cash investments				
	3	Accounts receivable	25,082.			
		Less: allowance for doubtful accounts		21,321.	25,082.	25,082.
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use		28,097.	33,355.	33,355.
	9	Prepaid expenses and deferred charges		43,766.	16,015.	16,015.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	629,381.	743,907.	743,906.
	c	Investments - corporate bonds	STMT 9	6,641,900.	6,608,197.	6,608,197.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 10	1,177,511.	1,204,956.	1,204,956.	
14	Land, buildings, and equipment: basis	175,715.				
	Less: accumulated depreciation	STMT 11	112,987.	25,223.	62,728.	62,728.
15	Other assets (describe)	STATEMENT 12)	91,140.	93,916.	38,481,441.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)		8,743,291.	8,850,505.	47,238,029.	
Liabilities	17	Accounts payable and accrued expenses		13,610.	18,749.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	<b>Total liabilities</b> (add lines 17 through 22)		13,610.	18,749.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		8,729,681.	8,831,756.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b>		8,729,681.	8,831,756.		
31	<b>Total liabilities and net assets/fund balances</b>		8,743,291.	8,850,505.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,729,681.
2	Enter amount from Part I, line 27a	2	-34,950.
3	Other increases not included in line 2 (itemize) <b>UNREALIZED GAIN ON INVESTMENTS</b>	3	137,025.
4	Add lines 1, 2, and 3	4	8,831,756.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,831,756.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>		P	VARIOUS	06/30/14
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 879,551.		782,905.	96,646.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			96,646.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....		2	96,646.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 .....		3	0.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	297,206.	8,654,969.	.034339
2011	277,500.	8,480,562.	.032722
2010	246,442.	8,141,524.	.030270
2009	259,331.	8,262,457.	.031387
2008	243,127.	9,164,745.	.026529
2 Total of line 1, column (d) .....			.155247
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .....			.031049
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 .....		8,618,210.	
5 Multiply line 4 by line 3 .....			267,587.
6 Enter 1% of net investment income (1% of Part I, line 27b) .....			3,183.
7 Add lines 5 and 6 .....			270,770.
8 Enter qualifying distributions from Part XII, line 4 .....			357,763.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Total credits and payments'. Total tax due is 3,235.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of THE FOUNDATION Telephone no. (718) 361-8489
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		69,292.	3,465.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ..... 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
SEE STATEMENT 15	223,995.
2	
SEE STATEMENT 16	68,713.
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 .....	<b>0.</b>

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	8,545,681.
b	Average of monthly cash balances .....	1b	68,758.
c	Fair market value of all other assets .....	1c	135,013.
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	8,749,452.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....		1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	8,749,452.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	131,242.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	8,618,210.
6	<b>Minimum investment return.</b> Enter 5% of line 5 .....	6	430,911.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	
2a	Tax on investment income for 2013 from Part VI, line 5 .....	2a	
2b	Income tax for 2013. (This does not include the tax from Part VI.) .....	2b	
c	Add lines 2a and 2b .....	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	
4	Recoveries of amounts treated as qualifying distributions .....	4	
5	Add lines 3 and 4 .....	5	
6	Deduction from distributable amount (see instructions) .....	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	

**Part XII**

**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	308,273.
b	Program-related investments - total from Part IX-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	49,490.
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 .....	4	357,763.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	3,183.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	6	354,580.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7 .....				
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only .....				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2013:				
a From 2008 .....				
b From 2009 .....				
c From 2010 .....				
d From 2011 .....				
e From 2012 .....				
f Total of lines 3a through e .....				
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ .....				
a Applied to 2012, but not more than line 2a ...				
b Applied to undistributed income of prior years (Election required - see instructions) ...				
c Treated as distributions out of corpus (Election required - see instructions) .....				
d Applied to 2013 distributable amount .....				
e Remaining amount distributed out of corpus .....				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....				
b Prior years' undistributed income. Subtract line 4b from line 2b .....				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....				
d Subtract line 6c from line 6b. Taxable amount - see instructions .....				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr. ...				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 .....				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) .....				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 .....				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a .....				
10 Analysis of line 9:				
a Excess from 2009 ...				
b Excess from 2010 ...				
c Excess from 2011 ...				
d Excess from 2012 ...				
e Excess from 2013 ...				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling **04/10/74**

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	Prior 3 years		
			(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	221,653.	241,508.	293,745.	371,426.	1,128,332.
b 85% of line 2a	188,405.	205,282.	249,683.	315,712.	959,082.
c Qualifying distributions from Part XII, line 4 for each year listed	357,763.	299,508.	280,437.	248,948.	1,186,656.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	357,763.	299,508.	280,437.	248,948.	1,186,656.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets	47,238,029.	45,743,291.	45,828,010.	45,727,200.	184536530.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	38,483,588.	37,053,321.	37,054,785.	37,079,815.	149671509.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a Paid during the year</b>					
NONE					
<b>Total</b> .....				<b>▶ 3a</b>	0.
<b>b Approved for future payment</b>					
NONE					
<b>Total</b> .....				<b>▶ 3b</b>	0.





Name **THE NEUSTADT COLLECTION OF TIFFANY GLASS** Employer identification number **23-7361022**

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

<b>Part I Required Annual Payment</b>			
1	Total tax (see instructions) .....	1	3,183.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	2b	
2c	Credit for federal tax paid on fuels (see instructions) .....	2c	
2d	<b>Total.</b> Add lines 2a through 2c .....	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....	3	3,183.
4	Enter the tax shown on the corporation's 2012 income tax return (see instructions). <b>Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5</b> .....	4	2,302.
5	<b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....	5	2,302.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

<b>Part III Figuring the Underpayment</b>		(a)	(b)	(c)	(d)
9	<b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	02/15/14	03/15/14	06/15/14	09/15/14
10	<b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column. ....	576.	575.	576.	575.
11	Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15 .....				
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12	Enter amount, if any, from line 18 of the preceding column .....				
13	Add lines 11 and 12 .....				
14	Add amounts on lines 16 and 17 of the preceding column .....		576.	1,151.	1,727.
15	Subtract line 14 from line 13. If zero or less, enter -0- .....	0.	0.	0.	0.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....		576.	1,151.	
17	<b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	576.	575.	576.	575.
18	<b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2013 and before 7/1/2013	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\%}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2013 and before 10/1/2013	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\%}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2013 and before 1/1/2014	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\%}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2013 and before 4/1/2014	27	<b>SEE ATTACHED WORKSHEET</b>		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\%}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2014 and before 7/1/2014	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times 3\%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2014 and before 10/01/2014	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times 3\%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2014 and before 1/1/2015	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times 3\%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2014 and before 2/16/2015	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times 3\%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 <b>Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns	38	\$		52.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.





FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	287,052.	0.	287,052.	287,052.	287,052.
TO PART I, LINE 4	287,052.	0.	287,052.	287,052.	287,052.



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FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TRAVELLING EXHIBITION FEES	15,150.	0.	15,150.
LICENSING/REPRODUCTION	410.	0.	410.
OTHER INCOME	759.	0.	759.
<b>TOTAL TO FORM 990-PF, PART I, LINE 11</b>	<b>16,319.</b>	<b>0.</b>	<b>16,319.</b>

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	25,520.	12,760.	13,392.	9,178.
AUDIT AND TAX RETURN PREPARATION	6,177.	3,089.	3,241.	0.
<b>TO FORM 990-PF, PG 1, LN 16B</b>	<b>31,697.</b>	<b>15,849.</b>	<b>16,633.</b>	<b>9,178.</b>

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	36,603.	36,603.	36,603.	0.
OTHER FEES	6,299.	0.	312.	5,198.
<b>TO FORM 990-PF, PG 1, LN 16C</b>	<b>42,902.</b>	<b>36,603.</b>	<b>36,915.</b>	<b>5,198.</b>

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	2,415.	0.	0.	2,415.
TO FORM 990-PF, PG 1, LN 18	2,415.	0.	0.	2,415.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	6,408.	0.	317.	5,541.
WEBSITE	265.	0.	13.	252.
INSURANCE	29,141.	0.	1,443.	22,360.
EXHIBITION EXPENSES	93,515.	0.	4,632.	64,779.
COLLECTION MAINTENANCE AND CONSERVATION	3,056.	0.	151.	2,905.
MEMBERSHIPS AND SUBSCRIPTIONS	3,643.	0.	180.	3,463.
MISCELLANEOUS	2,235.	0.	111.	3,401.
TO FORM 990-PF, PG 1, LN 23	138,263.	0.	6,847.	102,701.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - SEE STATEMENT D	362,375.	362,374.
EQUITIES - SEE STATEMENT E	381,532.	381,532.
TOTAL TO FORM 990-PF, PART II, LINE 10B	743,907.	743,906.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE STATEMENT C	6,608,197.	6,608,197.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,608,197.	6,608,197.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET FUNDS	FMV	414,098.	414,098.
MUTUAL FUNDS AND EXCHANGE TRADED FUNDS - SEE STATEMENT A	FMV	604,924.	604,924.
MUTUAL FUNDS AND EXCHANGE TRADED FUNDS - SEE STATEMENT B	FMV	185,934.	185,934.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,204,956.	1,204,956.

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FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE AND FIXTURES	120,723.	70,464.	50,259.
LEASEHOLD IMPROVEMENTS	24,101.	20,936.	3,165.
SECURITY SYSTEM	4,120.	4,120.	0.
EQUIPMENT	6,250.	5,192.	1,058.
STORAGE UNITS	20,521.	12,275.	8,246.
TOTAL TO FM 990-PF, PART II, LN 14	175,715.	112,987.	62,728.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE	87,340.	90,116.	90,116.
SECURITY DEPOSIT	3,800.	3,800.	3,800.
ART COLLECTION	0.	0.	38,387,525.
TO FORM 990-PF, PART II, LINE 15	91,140.	93,916.	38,481,441.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT 13
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## EXPLANATION

THE ORGANIZATION IS A CHARTERED MUSEUM AND AS SUCH, FILES ANNUALLY WITH THE BOARD OF REGENTS, AND IS EXEMPT FROM FILING WITH THE NEW YORK STATE ATTORNEY GENERAL'S OFFICE.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 14
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CYNTHIA WILLIAMS 5-26 46TH AVENUE LONG ISLAND CITY, NY 11101	PRESIDENT 1.00	0.	0.	0.
PATRICIA B. SPECTER 5-26 46TH AVENUE LONG ISLAND CITY, NY 11101	TREASURER 1.00	0.	0.	0.
ELIZABETH DE ROSA 5-26 46TH AVENUE LONG ISLAND CITY, NY 11101	SECRETARY 1.00	0.	0.	0.
H. GUY LIEBLER 5-26 46TH AVENUE LONG ISLAND CITY, NY 11101	TRUSTEE 1.00	0.	0.	0.
GREGORY MERKEL 5-26 46TH AVENUE LONG ISLAND CITY, NY 11101	TRUSTEE 1.00	0.	0.	0.

MARY CHEEK MILLS	TRUSTEE			
5-26 46TH AVENUE	1.00	0.	0.	0.
LONG ISLAND CITY, NY 11101				
LINDSY PARROTT	DIRECTOR/CURATOR			
5-26 46TH AVENUE	35.00	69,292.	3,465.	0.
LONG ISLAND CITY, NY 11101				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>69,292.</u>	<u>3,465.</u>	<u>0.</u>

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 15

ACTIVITY ONE

EXHIBITIONS: SINCE 1995, THE NEUSTADT COLLECTION HAS PARTNERED WITH THE QUEENS MUSEUM TO EXHIBIT AND PRESENT THE ARTWORK OF LOUIS C. TIFFANY TO THE NEW YORK METROPOLITAN AREA. PORTIONS OF THE COLLECTION ARE ON LONG-TERM DISPLAY IN A GALLERY DEDICATED TO THE NEUSTADT COLLECTION. RELATED EDUCATIONAL PROGRAMMING FOR CHILDREN AND ADULTS ARE AVAILABLE AT THE QUEENS MUSEUM AND VARIOUS OFF-SITE LOCATIONS. IN ADDITION, THE NEUSTADT COLLECTION HAS AN ACTIVE TOURING EXHIBITION PROGRAM THAT TRAVELS TO MUSEUMS AND GALLERIES AROUND THE COUNTRY.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

223,995.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 16

ACTIVITY TWO

COLLECTION CONSERVATION AND MAINTENANCE: THE NEUSTADT COLLECTION OF TIFFANY GLASS IS ONE OF THE COUNTRY'S LEADING PUBLIC COLLECTIONS OF TIFFANY LAMPS, WINDOWS AND METALWORK. IT IS ALSO THE REPOSITORY OF A VAST, ONE-OF-A-KIND COLLECTION OF FLAT AND PRESSED-GLASS "JEWELS" USED BY THE TIFFANY STUDIOS. AN ARCHIVE OF REPRESENTATIVE SAMPLES OF EACH TYPE, COLOR, TEXTURE AND PATTERN OF THIS MATERIAL IS BEING ESTABLISHED FOR EXHIBITION AND STUDY.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

68,713.